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4th May, 2022

To: All Bidders

ADDENDUM 2: CLARIFICATION & AMENDMENT

TENDER FOR SUPPLY OF BULK DRILLING CEMENT FOR BARINGO SILALI GEOTHERMAL PROJECT FOR A PERIOD OF TWO (2) YEARS — TENDER NO. GDC/DO/OT/056/2021: 2022

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In response to bidder's request for clarification, GDC wishes to respond as follows;

Bidders Question One (1);

Section III, Evaluation and Qualification Criteria, Preliminary/ Mandatory Evaluation Requirement/ Criteria No 18, reads "Submission of audited balance sheets and other financial statements for the last three (3) years (2020, 2019, 2018) with an annual turnover of 2.5 Times the total tender price or equivalent duly signed and stamped by the auditor and certified by an advocate. In case of a JV, all parties in the JVCA must individually meet this requirement". Based on this we seek the below clarifications:

- Of the three (s) years, which of the three years' annual turnover will be considered with respect to determining which annual turnover to multiply by 2.5 times?
- Which equivalent is being referred to, here? That is, what is being compared with what?
- 2.5 Times the Total tender price or equivalent, seems this requirement is in conflict,
- We request that this being a Supply tender covering 2 years, any of the 3 years' Financial statements to be higher that the tender price.

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GDC's Response;

GDC wishes to amend Section III, Evaluation and Qualification Criteria, Preliminary/ Mandatory Evaluation Requirement/ Criteria No 18 to read as follows.

'Submission of audited balance sheets and other financial statements for the last three (3) years (2020, 2019, 2018) with an annual turnover <u>equivalent</u> to the total tender price duly signed and stamped by the auditor and certified by an advocate. In case of a JV, all parties in the JVCA must individually meet this requirement".

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ha the tender price.

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N/B: All other requirements/instructions including the tender closing/opening date of Friday 6th May, 2022 at 2.00PM (1400 Hours East African Time) remain unchanged.

Yours faithfully,

DORIS KYAKA

MANAGER, SUPPLY CHAIN

FOR: GEOTHERMAL DEVELOPMENT COMPANY